

TEXTILE WHOLESALE & MANUFACTURER
BIRMINGHAM
REF: 9188 B



ASKING PRICE:
FREEHOLD: £249,995 + SAV

LOCATION

Our client's textile wholesale and manufacturing business is conveniently located off the main roads in a residential area outside the centre of Birmingham. There are plenty of parking spaces, which is ideal for visiting customers.

The multi ethnic city of Birmingham, being central to England, is a fantastic location for such a business, with excellent road and rail links as well as an international airport.

THE BUSINESS:

Advent Business Sales are pleased to offer to the market this very well established textile wholesale and manufacturing business, which has been trading successfully since 1991.

The current vendor has been in ownership since 1992 and is reluctantly selling due to retirement plans.

The business is Britain's leading supplier of quality professional towels.

The customer base is aimed at hairdressers, health and beauty salons nail bars and spas as well as cash and carry and the market trade.

The main part of the business is to re-process towels manufactured to their specifications from the Indian sub continent and to sell onward. These range from standard towels to bleach resistant towels and Egyptian cotton towels of the highest quality. These towels are produced in a range of colours and sizes from face towels to jumbo bath sheets, dependent on range. A new range of ribbed towels has been recently introduced, keeping the company in the forefront of towel supply.

As well as towels, the company also offers bathrobes & matching towelling slippers, mitts gowns & caps

Our client also supplies a fine range of quality Japanese alloy stainless steel precision scissors, made for the professional hairdressing world

There is also a 'Student Range' of hairdressing scissors available

Although the biggest part of the business is done in the UK, the company also has customers in Eira and also the Benilux countries.

The company operates both a website and an e-mail and has a dedicated fax order line.

The company also manufacturer's capes for the hairdressing trade, a 'niche' business, which sits alongside its other offers perfectly.

We are advised that stock at cost is approximately £84,000.

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STAFF DETAILS

The business is staffed by 2 full time and 1 part time employees.



TRADING HOURS:

As required

FINANCIAL INFORMATION:

We have been advised by the vendor of the following:

Annual sales: £141,000
Gross Profit: £48,000

Accounts will be made available to interested parties after a viewing has taken place.

Please let us know if you require finance for the purchase of a business.

BUSINESS PREMISES:

The unit is a long single storey building of some 4700 sq ft in size with a partial mezzanine of 1200 sq ft of storage, briefly consisting of:

Ground Floor

- Front parking spaces and doorway
- Office and a re packing area with large commercial tumble dryer (to fluff imported towels)
- Racked to left hand side and some racking on right
- Staff toilets
- Second office and staff kitchen
- Small cutting table and machining area for the production of the hairdressing capes
- Additional racking extending to the rear of the building
- Doorway to secondary storey area, used to stock cartons.
- Rear door to back of the building



TENURE: Freehold

We are advised that the annual business rates are currently: £2,700

VIEWING:

Please DO NOT approach the business or its employees without a prior appointment. All appointments are to be made via our office.