

TRUCK & BUS PARTS WHOLESALER
STAFFORDSHIRE
REF: 9186 ST



ASKING PRICE:
LEASEHOLD: £295,000 + SAV

LOCATION

Our client's truck and bus parts wholesale business is conveniently located on a main road out of the centre of a major town in Staffordshire.

The area has excellent major roads and is close to the M6 motorway giving customers ease of access and allowing the company ease of distribution.



THE BUSINESS:

Advent Business Sales are pleased to offer to the market this extremely well established truck and bus parts wholesaler, which has been trading successfully since 1979.

The current vendor has been in constant ownership and is reluctantly selling due to retirement plans.

The business supplies parts such as steering, suspension and lighting to customers supplying truck and bus manufacturers and repair garages.

Many of the products offered are exclusively produced for the company, giving a better return of profits.

The company has a UK customer data base of over 350, most of which order either by fax or telephone.

As well as the UK, the company has a thriving export business to 9 different countries.

One of the companies main selling tools is their website, which is regularly upgraded with products. It is at present being reviewed and regularly adds 150 to 200 new parts per year.

Part suppliers are usually either based in Portugal, Italy, Turkey or Germany as well as the UK.

As more and more companies feel the pinch of a recessive economy, the care and maintenance of their lorry and bus fleets and extension of their working life, grows in importance as opposed to buying new replacement vehicles. Because of this and also careful selection of products on offer, the company has seen an ever increasing turnover, a fact that the directors have capitalised on. Recent accounts show turnover above projected figures, proving the company's viability.

We are advised that stock at cost is approximately £200,000.

The owner has informed us that there is the option to purchase the freehold.

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STAFF DETAILS

The business employs 5 full time and 3 part time employees as well as the two directors.

TRADING HOURS:

Mon-Fri: 8.30am – 5pm

FINANCIAL INFORMATION:

We have been advised by the vendor of the following:

Annual sales: £1,287,074
Gross Profit: £426,830

Accounts will be made available to interested parties after a viewing has taken place.

Please let us know if you require finance for the purchase of a business.

BUSINESS PREMISES:

The warehouse is a large single storey building and briefly comprises:

Ground Floor

- Offices and reception area
- Racked and fitted out for purpose with wide alley ways for the gas driven fork lifts to operate in
- The property is well decorated and cared for – all fixtures and fittings including the computers are included

TENURE: Leasehold
Option to purchase Freehold
Original lease: 6 years
Remaining lease: 6 years
Review every: 3 years
Rent: £16,500 P.A.

We are advised that the annual business rates are currently: £1,968

VIEWING:

Please DO NOT approach the business or its employees without a prior appointment. All appointments are to be made via our office.

