

FURNITURE MANUFACTURER
BIRMINGHAM
REF: 8585 B



ASKING PRICE:
LEASEHOLD: £150,000 + SAV

LOCATION

The business currently operates from spacious commercial premises approximately 2 miles from Birmingham city centre.

There are excellent transport links with easy access into the city centre as well as the M6 motorway being in close proximity.

THE BUSINESS

Advent Business Sales have been instructed to offer for sale this established and profitable business.

Established 9 years ago, it is now reluctantly offered for sale due to the vendors; own personal commitments.

The business buys in the raw materials and manufactures and assembles fitted bedroom furniture on site.

The success of the operation has enabled a good growth in both profit and business.

The manufacturing operation benefits from a high retention of skilled staff and has further capacity to expand with the current workforce and space.

The manufacturing is set up fully equipped for its purpose and all the necessary machinery is included in the sale, as well as 2 delivery vehicles.

TRADING HOURS

*Mon – Sat: 9.00am – 5.00pm
Sun: closed*

STAFF DETAILS

The business is staffed by the vendor plus an additional 9 full time staff which includes delivery drivers.

EXPANSION POTENTIAL

Whilst already a successful and profitable business, there is still potential for further growth by producing office furniture which would provide an ideal bolt on business.

The business could also advertise a wider geographical region to further increase sales.

FINANCIAL INFORMATION

We have been advised by the vendor of the following:

*Annual sales: £312,000
Gross Profit: 25%*

Accounts will be made available to interested parties after a viewing has taken place.

Please let us know if you require finance for the purchase of a business.

BUSINESS PREMISES

A large commercial premises approximately 6,000 sq ft briefly consisting of the following:

Ground Floor

- ❖ *Large workshop with roller shutters at both ends*
- ❖ *Office*
- ❖ *W/C & staff area*
- ❖ *Storage area.*
- ❖ *Fully equipped manufacturing premises with an extensive range of tools and machinery*

External

- ❖ *Driveway from road leading to car park.*
- ❖ *Loading area*
- ❖ *Outbuilding for further storage.*

TENURE: *Leasehold*
Original lease: *6 years*
Remaining lease: *6 years*
Review every: *5 years*
Rent: *£13,000*

We are advised that the annual business rates are currently: TBC

VIEWING

Please DO NOT approach the business or its employees without a prior appointment. All appointments are to be made via our office.

